

Message Text

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20

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /066 R

66615

DRAFTED BY XMB:TPDOUGHTY/AA

APPROVED BY EB/OCA/CMILAKLIEFORTH

EB/IFD/ODF:RSWART

ARA/APU:PMATHESON

XMB:E. J. O'CONNOR, VICE PRESIDENT - LATIN AMERICA

XMB: W.W. GLICK, ACTING EXECUTIVE VICE PRESIDENT

----- 084641

R 062211Z JUN 75

FM SECSTATE WASHDC

TO AMEMBASSY BUENOS AIRES

UNCLAS STATE 132834

E.O. 11652:N/A

TAGS: EFIN

SUBJECT: EXIMBANK FINANCING FOR FATE S.A.I.C.E.I.

1. EXIMBANK HAS AUTHORIZED A DOLS 5,580,000 CREDIT TO FATE S.A.I.C.E.I. TO FINANCE 40 PERCENT OF THE DOLS 13,950,000 U.S. COSTS OF A RUBBER TIRE AND TUBE PLANT NEAR GUALEGUAYCHU IN THE PROVINCE OF ENTRE RIOS, ARGENTINA.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 15 PERCENT OR DOLS 2,092,500 OF THE COSTS. THE BALANCE OF 45 PERCENT WILL BE EXTENDED BY COMMERCIAL BANKS WITH 25 PERCENT OR DOLS 3,487,500 GUARANTEED BY EXIMBANK AND 20 PERCENT OR DOLS 2,790,000 WITHOUT EXIMBANK'S GUARANTEE. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF SIX YEARS COMMENCING MAY 5, 1978. THE PROPOSED U.S. COSTS FINANCING WILL HAVE THE GUARANTEE OF BANCO NACIONAL DE DESARROLLO.

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3. REQUEST EMBASSY ADVISE R. BARAGNA OR OTHER OFFICER OF

FATE S.A.I.C.E.I. OF THIS ACTION, WHICH WILL BE DETAILED IN
A LETTER TO THE BORROWER.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE
INFORMATION BE WITHHELD.
KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONSTRUCTION, CREDIT AUTHORIZATIONS, RUBBER PRODUCERS, INDUSTRIAL PLANTS
Control Number: n/a
Copy: SINGLE
Draft Date: 06 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE132834
Document Source: CORE
Document Unique ID: 00
Drafter: TPDougherty/AA
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750199-0487
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750672/aaaacocet.tel
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Locator: TEXT ON-LINE, ON MICROFILM
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Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
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Review Comment: n/a
Review Content Flags:
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Margaret P. Grafeld
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06 JUL 2006

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Review Transfer Date:
Review Withdrawn Fields: n/a
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To: BUENOS AIRES
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